

BK BIRLA CENTRE FOR EDUCATION

SARALA BIRLA GROUP OF SCHOOLS SENIOR SECONDARY CO-ED DAY CUM BOYS' RESIDENTIAL SCHOOL

PRE BOARD III (2024-25)



ACCOUNTANCY (055)

MARKING SCHEME

Class : XII Commerce Date : 13/01/2025

Duration: **3 Hr** Max. Marks: **80**

1.	(A) Both (A) and (R) are correct and (R) is the correct explanation of (A) OR	(1)
	(D) Only (R) is correct but (A) is not correct	
2.	(A) At the beginning of every month	(1)
3.	(D) Rs.75,000	(1)
4.	(B) 6:4:3	(1)
5.	(C)Ajay's Capital A/cDr4,000Sanjay's Capital A/cDr4,000To Vijay's Capital A/c8,000	(1)
6.	(B) Rs.44,400	(1)
7.	(A) 5:4	(1)
8.	(D) Rs.46,400	(1)
9.	(A) A partnership firm should have minimum 2 partners	(1)
10.	(A) Both statements are true	(1)
11.	(C) Only (A) is correct but (R) is not correct OR	(1)
	(C) Only (A) is correct but (R) is not correct	
12.	(C) By Partner's Capital A/c 40,000	(1)
13.	(C) By Partner's Capital A/c 40,000 OR	(1)
	(B) 5,20,000	
14.	(C) 12% p.a.	(1)
15.	(A) Interest on debenture is an appropriation of profits OR	(1)
	(B) Debenture cannot be issued at discount.	
16.	(C) 8,000	(1)

IOC at 109	6 = 10,000 and 15,000 =	= 25,000		, ,		
As profit fo	or year ended 31st Marc	h 2023 is 20,	000 less than	n IOC 2	25,000. IOC cap	pital will be
divided in	capital ratio = 2:3(Capit	al contributi	on ratio) 8,00)0 and	12,000	
Profit for t	he year ended 31 st Marc	h 2024 is 30	,000 more that	an 25,	000 first IOC w	ill be provide
and excess	distributed in PSR 5:3					
	In	the books of	f Amar and S	Samar		
		Jo	ournal			
Date	Particulars			LF	Amount(Dr)	Amount(Cr
31-3-23	Interest on Capital A/	c D	r		20,000	
	To Amar's Cu	arrent A/c				8,000
	To Samar's C	urrent A/c				12,000
	(Being interest on cap	ital credited	to current			
	Current a/c of partner	s)				
	Profit and Loss Appro	priation A/c	Dr		20,000	
	To Interest of	n Capital A/c	;			20,000
	(Being interest on cap	ital transferr	ed)			
Date	Particulars			LF	Amount(Dr)	Amount(Cr
31-3-24	Interest on Capital A/	c D	r		25,000	
	To Amar's Cu	urrent A/c			10,000	
	To Samar's C	urrent A/c			15,000	
	(Being interest on cap	ital credited				
	Current a/c of partner	s)				
	Profit and Loss Appro	priation A/c		25,000		
	To Interest of	n Capital A/c			25,000	
	(Being interest on cap	ital transferr	ed)			
	Profit and Loss Appro	priation A/c	Dr		5,000	
	To Amar's Cu	urrent A/c				3,125
	To Samar's C	urrent A/c				1,875
	(Being profit distribut	ed)				
.6 marks fo	or each journal .6 $X5 = 3$	3				
		a -	OR			
D 1 -	Pro	ofit and Loss	Appropriatio	on A/c		
Particular	'S	Amount	Particular	S	• /	Amount
To interes	st on capital		By Profit	and Lo	$\frac{\text{oss A/c}}{c}$	42,375
Mandeep	capital A/c 12,500	00.000	(Net profi	t trans	terred)	
Pradeep c	apital A/c 7,500	20,000				
-	a al a :		By interes	st on d	rawings	
To Share	ot profit trasferred		Mandeep'	's capi	$\frac{\text{tal A/c} \ 1,125}{1.1.1}$	
Mandeep	's capital A/c 15,000		Pradeep's	capita	al A/c $1,500$	2,625
Pradeep's	capital A/c 10,000	25,000				
		1 45 000				1 45 000

18.	Adjustmen	nt Table						(3)
101	Particula	rs	31-3-21	31-3-22		31-3-23	31-3-24	
	Profits		35,000	30,000		40,900	45,810	
	Add: Ma	chinery purchased		10,000				
	Less: De	preciation		(1,000)		(900)	(810)	
	Adjusted	profit	35,000	39,000		40,000	45,000	
	Goodwill Average p Goodwill 1 mark for	= 3 years purchase of ave profit = (35,000 + 39,000 = 39,750 X 3 = 1,19,250 r adjusted profit, 1 mark t	erage profit + 40,000 + 45,0 for average prof	(000)/4 = 1,3	59,000 ark for	0/4 = 39,750 r goodwill (1+1	+1)	
19.	Data	Darticulars	Journa	ai	IE	Amount(Dr)	$\Delta mount(Cr)$	(3)
	21 2 24	Workman companyati	$\frac{1}{2}$	Dr		Anount(DI)	Amount(CI)	
	51-5-24	To Claim for wo	orkman company	DI sation a/c		30,000	20.000	
		To Claim for we	tal A/a	sation a/c			20,000	
		To Aster's Capita					3,000	
		To Rose's Capita	$\frac{11 \text{ A/C}}{12 \text{ tol} \text{ A/C}}$				3,000	
		(Being excess of claim	al A/C				2,000	
		compensation distribut	ted among partn	erc)				
			icu antolig parti	(15)				
		Investment Fluctuation	1 reserve A/c	Dr		25,000		
		To Investment	A/c			23,000	15,000	
		To Aster's Can	ital A/c				5 000	
		To Lilv's Capit	al A/c				3,000	
		To Rose's Capi	$\frac{da A b}{da}$				2,000	
		(Being decrease in val	ue of investmen	t adjusted			2,000	
		and excess distributed	among partners)				
	1.5 marks	for each journal $(1.5 + 1)$.5)	/			11	
20.	i) 1,20,000 1,20,000 Aman =	$0 - \{ (3000 \text{ X } 4) + (4000) - 20,000 = 1,00,000 \text{ in } \}$	X2)} 3:2 000					(3)
	ii) 1 – 1/5 4/5 X 3/5	= 4/5 = 12/25 ; 4/5 X 2/5 =	8/25 = NPSR =	12:8:5				
	Date Pa	articulars			LF	Amount(Dr)	Amount(Cr)	
	M	lotor Vehicles A/c	Dr			1.40.000		
	B	ank/Cash A/c	Dr			70.000		
		To Suman's Capit	tal A/c			,	1,40,000	
		To Premium for g	oodwill A/c				70,000	
	(E	Being Scotties and Premit	um for goodwill	brought				
	ir	n by the new partner)	0	0				
	Pr	remium for goodwill A/c	Dr			70,000		
		To Aman's Capital	A/c				42,000	
		To Suman's Capita	l A/c				28,000	
	(E	Being premium for goodv	vill transferred)					
	.5 mark ea	ich for share of profit and	New PSR and	2 mark for	journ	al.		

1.	Sunny Ltd							
	Date	Particulars	ΙF	Amount(Dr)	Amount(Cr)			
	Dute	Bank A/c Dr		10.80.000				
		To Share Application A/c		10,00,000	10.80.000			
		(Being application money received on 2.70.000			10,00,000			
		shares at Rs.4 each)						
		Share Application A/c Dr		10.80.000				
		To Share Capital A/c		- , - ,	10.80.000			
		(Being application money transferred)			- , ,			
		Share Allotment A/c Dr		13,50,000				
		To Share Capital A/c			13,50,000			
		(Being allotment money due at Rs.5 each)						
		Bank A/c Dr		13,50,000				
		To Share Allotment A/c			13,50,000			
		(Being allotment money received)						
		Share First and Final Call A/c Dr		2,70,000				
		To Share Capital A/c			2,70,000			
		(Being first and final call money due at Re.1 each)						
		Bank A/c Dr		2,70,000				
		To Share First and Final Call A/c			2,70,000			
		(Being allotment money received)						
	D - 1							
	Balance	e Sheet of Sunny Ltd as at			A (
	Partici			Note No.	Amount			
	EQUI	I Y AND LIABILITIES						
	Sharen	nolders' Fund		1	27.00.000			
		Share Capital		1	27,00,000			
	Notes to	o Account						
	1 Sha	re Capital						
	Author	rised Capital						
	5 00 0	00 shares of Rs 10 each			50.00.000			
	J,00,0	5,00,000 shares of Rs 10 each						
	3 00 0	00 shares of Rs 10 each			30.00.000			
	Subset	ribed Capital			30,00,000			
	Subsci	ribed and fully paid						
	270.0	$00 \text{ shares of } \mathbf{R} \le 10 \text{ each}$	27.00.000					
	$\frac{2,70,0}{3}$ marks	s for journal and 1 mark for Notes to Account			27,00,000			
	5 marks							
		ADU LID. Internat						
	Date	Particulars	Γ	F Amount (Dr) Amount (Cr)			
	1.08.2	3 Bank A/c Dr		10.40.000				
		To Debenture Application and Allotment A	′c		10.40.000			
		(Being application money received on debentu	e					
		Debenture Application and Allotment A/c Dr		10 40 000				

	Loss on issue of debentures A/c Dr	80,000	
	To 9% Debenture A/c		10,00,000
	To Securities Premium A/c		40,000
	To Premium on redemption of debenture A/c		80,000
	(Being debenture issued at 4% premium		
	redeemable at 8% premium)		
31.03.24	Interest on Debenture A/c Dr	60,000	
	To Debenture holders A/c		60,000
	(Being interest due on debentures for 8 months)		
	Debenture holders A/c Dr	60,000	
	To Bank A/c		60,000
	(Being interest paid to debenture holder)		
	Statement of Profit and Loss Dr	60,000	
	To Interest on Debenture A/c		60,000
	(Being interest transferred to statement of P & L)		
	OP		

OR Star India Ltd.

JOURNAL

Date	Particulars	LF	Amount (Dr)	Amount (Cr
	Bank A/c Dr		11,00,000	
	To Debenture Application and Allotment A/c			11,00,000
	(Being application money received on 10,000			
	debenture issued at 10% premium)			
	Debenture Application and Allotment A/c Dr		11,00,000	
	To 8% Debenture A/c			10,00,000
	To Securities Premium A/c			1,00,000
	(Being 8% debentures allotted at 10% premium)			

BALANCE SHEET OF STAR INDIA Ltd. as at ---

Particulars	Note. No.	Amount
EQUITY and LIABILITIES		
Shareholders Fund		
Reserves and Surplus	1	1,00,000
Non- Current Liabilities		
Long term borrowings	2	10,00,000
ASSETS		
Current Assets		
Cash and Cash equivalents	3	11,00,000
Note to Accounts		
1. Reserves and Surplus		
Securities Premium		1,00,000
2. Long term borrowings		
10,000 ; 8% Debenture of 100 each		10,00,000
3. Cash and Cash equivalents		
Cash at Bank		11,00,000

1 IIU,					2				
the co	ontinuin	g partners in ?	3:1 ratio						
Varsl	ha's shar	e = 12/35 is t	aken in 3:1						
Priti	took = 1	2/35 X 3/4 =	9/35 so nev	v ratio = 13	3/35 + 9/35 =	22/35			
Sunit	a took =	12/35 X 1/4	= 3/35 so n	ew ratio =	10/35 + 3/35	= 13/35 NEV	W PSR	= 22	:13
Good	lwill of V	Varsha = 98,0	00 X 12/35	5 = 33,600	in $3:1 = 25,20$	00 : 8,400			
Profi	t till the	date of death	= 1,05,000	X 12/35 X	3/12 = 9,000)			
				Capit	al A/c	T			1
Parti	iculars	Priti	Varsha	Sunita	Particulars	Priti	Varsha	a	Sunita
To V	/arsha'	25,200	1.0.0	8,400	By Bal b/d	1,40,000	90,0	00	1,10,00
To 1	nvest		1,25,000		By GR	26,000	24,0	00	20,00
Tob	<u>Sank</u>	1 40 000	31,600	1.01.000	By Priti's		25,2	00	
101	sal c/d	1,40,800		1,21,600	By Sunita's		8,40	<u>)0</u>	
		1 66 000	1 56 600	1 20 000	By P/L sus.	1 66 000	9,00	<u> </u>	1 20 00
		1,00,000	1,30,000	1,50,000		1,00,000	1,30,0	00	1,30,00
		Dal	anaa Chaat	of Duiti on a		1 St 11 2024			
Г	T. J. 1. 114	Bal	ance sneet	A manual	A agente	i July 2024		۸	
ŀ		ies		Amount	Assets	'1 4'		$\frac{Amo}{1.50}$	ount
-		A/C			Land and B	uilding		1,50,	,000
F	Priti	1,40,800		0.00.100	Plant and M	lachinery		1,00,	,000
ŀ	Sunita	1,21,600		2,62,400				•	
					Debtors			20,0	000
	Credito	rs		25,000	Cash at Bank				-00
		10							
					(40,000 - 3)	1,600)			
1 mar Capit	rk for NI	PSR; .5 each and Balance S	for Goodwi heet (1+.5	2,87,400 ill and share + .5 + 2 +2	(40,000 – 3 Profit & los e of profit till 2)	1,600) ss Suspense A l date of deatl	h; 2 mai	<u>9,0</u> 2,87, rks ea	000 ,400 ach for
1 mar Capit Pratil	rk for Nl tal A/c at <, Vikrat	PSR; .5 each nd Balance S n and Satish	for Goodwi heet (1+ .5 PSR of 8:7	2,87,400 ill and shar + .5 + 2 +2 O :5.	(40,000 – 3 Profit & los e of profit till 2)	1,600) ss Suspense A l date of deatl	h; 2 mar	<u>9,0</u> 2,87, rks ea	00 400 ach for
1 mar Capit Pratil Partil	rk for Nl tal A/c at k, Vikrat c and Sa	PSR; .5 each nd Balance Si m and Satish tish 1:1	for Goodwi heet (1+ .5 PSR of 8:7	2,87,400 ill and share + .5 + 2 +2 O :5.	(40,000 – 3 Profit & los e of profit till 2) PR	1,600) ss Suspense A	h; 2 mai	<u>9,0</u> 2,87, rks ea	000 400 ach for
1 mar Capit Pratil Partil Gaini	rk for Nl tal A/c a k, Vikran k and Sa ing Ratio	PSR; .5 each nd Balance S m and Satish tish 1:1 p = Pratik = 1	for Goodwi heet (1+ .5 PSR of 8:7 /2 - 8/20 =	2,87,400 ill and share +.5+2+2 :5. (10-8)/20	(40,000 - 3 Profit & los e of profit till 2) PR 0 = 2/20	1,600) ss Suspense A l date of deatl	h; 2 mai	<u>9,0</u> 2,87, rks ea	00 400 ach for
1 mar Capit Pratil Partil Gaini	rk for Nl tal A/c a k, Vikran k and Sa ing Ratio	PSR; .5 each nd Balance S m and Satish tish 1:1 p = Pratik = 1 Satish = 1	for Goodwi heet (1+.5 PSR of 8:7 /2 - 8/20 = /2 - 5/20 =	2,87,400 ill and share + .5 + 2 +2 :5. (10 - 8)/20 (10 - 5)/20	(40,000 - 3) Profit & los e of profit till 2) PR 0 = 2/20 0 = 5/20	1,600) ss Suspense A	h; 2 mar	<u>9,0</u> 2,87, rks ea	00 400 ach for
1 mar Capit Pratil Partil Gaini Good	rk for Nl tal A/c a k, Vikrar k and Sa ing Ratio	PSR; .5 each nd Balance S m and Satish tish 1:1 p = Pratik = 1 Satish = 1 Vikram = 1,2:	for Goodwin heet (1+.5 PSR of 8:7 /2 - 8/20 = /2 - 5/20 = 5,000 X 7/2	2,87,400 ill and share + .5 + 2 +2 :5. (10 - 8)/20 :(10 - 5)/20 20 = 43,750	(40,000 - 3) Profit & los e of profit till 2) PR $0 = 2/20$ $0 = 5/20$ (in 2:5) = 12	<u>1,600)</u> ss Suspense A l date of deatl 2,500 : 31,250	h; 2 mai	<u>9,0</u> 2,87, rks ea	00 400 ach for
1 mar Capit Pratil Partil Gaini Good	rk for Nl tal A/c a k, Vikran k and Sa ing Ratio	PSR; .5 each nd Balance S m and Satish tish 1:1 p = Pratik = 1 Satish = 1 Vikram = 1,2:	for Goodwi heet (1+.5 PSR of 8:7 /2 - 8/20 = /2 - 5/20 = 5,000 X 7/2	2,87,400 ill and share + .5 + 2 +2 :5. (10 - 8)/20 (10 - 5)/20 20 = 43,750 C - it h A ($\frac{(40,000 - 3)}{\text{Profit & los}}$ e of profit till 2) PR 0 = 2/20 0 = 5/20 0 (in 2:5) = 12	<u>1,600)</u> ss Suspense A l date of death 2,500 : 31,250	h; 2 mar	<u>9,0</u> 2,87, rks e:	00 400 ach for
1 mar Capit Pratil Partil Gaini Good	rk for NI tal A/c at k, Vikran k and Sa ing Ratio	PSR; .5 each nd Balance S m and Satish tish 1:1 p = Pratik = 1 Satish = 1 Vikram = 1,25	for Goodwin heet (1+.5 PSR of 8:7 /2 - 8/20 = /2 - 5/20 = 5,000 X 7/2	2,87,400 ill and share + .5 + 2 +2 :5. (10 - 8)/20 :(10 - 5)/20 20 = 43,750 Capital A/c	(40,000 - 3) Profit & los e of profit till 2) PR $0 = 2/20$ $0 = 5/20$ (in 2:5) = 12 c of Vikram	1,600) ss Suspense A l date of deatl 2,500 : 31,250	h; 2 mar	<u>9,0</u> 2,87, rks ea	00 400 ach for
1 mar Capit Pratil Partil Gaini Good	rk for Nl tal A/c a k, Vikrai k and Sa ing Ratio lwill of V	PSR; .5 each nd Balance S m and Satish tish 1:1 p = Pratik = 1 Satish = 1 Vikram = 1,25	for Goodwi heet (1+.5 PSR of 8:7 /2 – 8/20 = /2 – 5/20 = 5,000 X 7/2	2,87,400 ill and share + .5 + 2 +2 (10 - 8)/20 (10 - 5)/20 20 = 43,750 Capital A/c Amount	(40,000 - 3) Profit & los e of profit till 2) PR $0 = 2/20$ 0 = 5/20 0 (in 2:5) = 12 c of Vikram Particulars Particulars	1,600) ss Suspense A l date of death 2,500 : 31,250	h; 2 mar	9,0 2,87, rks ea A	mount
1 mai Capit Pratil Partil Gaini Good Part To I	rk for Nl tal A/c a k, Vikrai k and Sa ing Ratio lwill of V iculars 3ank A/c	PSR; .5 each nd Balance S m and Satish tish 1:1 p = Pratik = 1 Satish = 1 Vikram = 1,2:	for Goodwi heet (1+ .5 PSR of 8:7 /2 – 8/20 = /2 – 5/20 = 5,000 X 7/2	2,87,400 ill and share + .5 + 2 +2 (10 - 8)/20 (10 - 5)/20 (10 - 5)/20 Capital A/c Amount 18,750	(40,000 - 3) Profit & los e of profit & los e of profit till 2) PR 0 = 2/20 0 = 5/20 0 (in 2:5) = 12 c of Vikram Particulars By Balance	<u>1,600)</u> ss Suspense A l date of death 2,500 : 31,250 b/d	h; 2 mar	9,0 2,87, rks e: A 1,	00 400 ach for mount 85,000
1 mar Capit Pratil Partil Gaini Good <u>Part</u> To I	rk for Nl tal A/c a k, Vikrai k and Sa ing Ratio lwill of V iculars 3ank A/c	PSR; .5 each nd Balance S m and Satish tish 1:1 p = Pratik = 1 Satish = 1 Vikram = 1,2:	for Goodwinheet ($1+.5$) PSR of 8:7 /2 - 8/20 = /2 - 5/20 = 5,000 X 7/2	2,87,400 ill and share + .5 + 2 +2 (10 - 8)/20 (10 - 5)/20 (20 = 43,750) Capital A/c Amount 18,750	(40,000 - 3) Profit & los e of profit & los e of profit till 2) PR $0 = 2/20$ 0 = 5/20 (in 2:5) = 12 c of Vikram Particulars By Balance By Partik's	<u>1,600)</u> ss Suspense A l date of death date of death 2,500 : 31,250 b/d capital	h; 2 mar	9,0 2,87, rks ea A 1,	mount 85,000 12,500
1 mai Capit Pratil Partil Gaini Good Part To I	k, Vikran k, Vikran k and Sa ing Ratio lwill of V iculars Bank A/o Vikram's	PSR; .5 each nd Balance S m and Satish tish 1:1 p = Pratik = 1 Satish = 1 Vikram = 1,25 <u>c</u> <u>s Loan A/c</u>	for Goodwi heet (1+ .5 PSR of 8:7 /2 – 8/20 = /2 – 5/20 = 5,000 X 7/2	2,87,400 ill and share + .5 + 2 +2 (10 - 8)/20 :5. (10 - 5)/20 20 = 43,750 Capital A/c Amount 18,750 2,10,000	(40,000 - 3) Profit & los e of profit & los e of profit till 2) PR $0 = 2/20$ 0 = 5/20 0 (in 2:5) = 12 c of Vikram Particulars By Balance By Partik's By Satish's	1,600) ss Suspense A l date of death 2,500 : 31,250 b/d capital capital)	9,0 2,87, rks ea A 1,	mount 85,000 12,500 31,250
1 mai Capit Pratil Partil Gaini Good Part To I	rk for Nl tal A/c a k, Vikrai k and Sa ing Ratio lwill of V iculars Bank A/c	PSR; .5 each nd Balance S m and Satish tish 1:1 p = Pratik = 1 Satish = 1 Vikram = 1,2: <u>c</u> <u>s Loan A/c</u>	for Goodwi heet (1+.5 PSR of 8:7 /2 - 8/20 = /2 - 5/20 = 5,000 X 7/2	2,87,400 ill and share + .5 + 2 +2 (10 - 8)/20 (10 - 5)/20 (10 - 5)/20 Capital A/c Amount 18,750 2,10,000 2,29,750	(40,000 - 3) Profit & los e of profit & los e of profit till 2) PR 0 = 2/20 0 = 5/20 0 (in 2:5) = 12 c of Vikram Particulars By Balance By Partik's By Satish's	1,600) ss Suspense A l date of death date of death 2,500 : 31,250 b/d capital capital)	9,0 2,87, rks es A 1, 2,	mount 85,000 12,500 31,250 ,28,750
1 mar Capit Pratil Partil Gaini Good Part To 1	rk for Nl tal A/c a k, Vikran k and Sa ing Ratio lwill of V iculars Bank A/o	PSR; .5 each nd Balance S m and Satish tish 1:1 p = Pratik = 1 Satish = 1 Vikram = 1,2: <u>c</u> <u>s Loan A/c</u>	for Goodwi heet (1+.5 PSR of 8:7 /2 - 8/20 = /2 - 5/20 = 5,000 X 7/2	2,87,400 ill and share + .5 + 2 +2 :5. (10 - 8)/20 (10 - 5)/20 20 = 43,750 Capital A/c Amount 18,750 2,10,000 2,29,750	(40,000 - 3) Profit & los e of profit & los e of profit till 2) PR $0 = 2/20$ 0 = 5/20 0 (in 2:5) = 12 c of Vikram Particulars By Balance By Partik's By Satish's	1,600) ss Suspense A l date of death date of death 2,500 : 31,250 b/d capital capital)	9,0 2,87, rks ea A 1, 2,	mount 85,000 31,250 28,750
1 mai Capit Pratil Partil Gaini Good Part To 1	rk for Nl tal A/c a k, Vikran k and Sa ing Ratio lwill of V iculars Bank A/c Vikram's	PSR; .5 each nd Balance S m and Satish tish 1:1 p = Pratik = 1 Satish = 1 Vikram = 1,2: <u>s Loan A/c</u>	for Goodwi heet (1+.5 PSR of 8:7 /2 – 8/20 = /2 – 5/20 = 5,000 X 7/2	2,87,400 ill and share + .5 + 2 +2 (10 - 8)/20 (10 - 8)/20 (10 - 5)/20 (10 - 5)/20 (20 = 43,750) Capital A/c Amount 18,750 2,10,000 2,29,750 Vikram's	(40,000 - 3) Profit & los e of profit & los e of profit till 2) PR $0 = 2/20$ 0 = 5/20 0 (in 2:5) = 12 c of Vikram Particulars By Balance By Partik's By Satish's Loan A/c	1,600) ss Suspense A l date of death 2,500 : 31,250 b/d capital capital	h; 2 mar	9,0 2,87, rks e: A 1, 2,	00 400 ach for ach for <u>mount</u> 85,000 12,500 31,250 28,750
1 mar Capit Pratil Partil Gaini Good Part To I	rk for Ni tal A/c a k, Vikrai k and Sa ing Ratio lwill of V iculars Bank A/c Vikram's	PSR; .5 each nd Balance S m and Satish tish 1:1 p = Pratik = 1 Satish = 1 Vikram = 1,2: <u>c</u> <u>s Loan A/c</u>	for Goodwinheet (1+.5 PSR of 8:7 /2 - 8/20 = /2 - 5/20 = 5,000 X 7/2	2,87,400 ill and share + .5 + 2 +2 (10 - 8)/20 (10 - 5)/20 (10	(40,000 - 3) Profit & los e of profit & los e of profit till 2) PR $0 = 2/20$ 0 = 5/20 0 (in 2:5) = 12 c of Vikram Particulars By Balance By Partik's By Satish's Loan A/c Date PA	1,600) as Suspense A date of death date of death 2,500 : 31,250 b/d capital capital capital capital)	9,0 2,87, rks ea A 1, 2,	00 400 ach for ach for mount 85,000 12,500 31,250 ,28,750 Amount
1 mar Capit Pratil Partil Gaini Good Part To I To V	rk for Ni tal A/c a k, Vikran k and Sa ing Ratio lwill of V iculars Bank A/c Vikram's y Pa /22 To	PSR; .5 each nd Balance S m and Satish tish 1:1 p = Pratik = 1 Satish = 1 Vikram = 1,2: <u>s Loan A/c</u> <u>rticulars</u> Bank (70,000	for Goodwi heet (1+.5 PSR of 8:7 /2 - 8/20 = /2 - 5/20 = 5,000 X 7/2	2,87,400 ill and share + .5 + 2 +2 (10 - 8)/20 (10 - 5)/20 (10	(40,000 - 3) Profit & los e of profit & los e of profit till 2) PR $0 = 2/20$ 0 = 5/20 0 (in 2:5) = 12 c of Vikram Particulars By Balance By Partik's By Satish's Loan A/c Date Pati/4/21 Pati/2/22 PR	1,600) ss Suspense A l date of death l date of death 2,500 : 31,250 b/d capital capital articulars y Vikram's Ca	h; 2 man	9,0 2,87, rks ea A 1, 2, c	mount <u>85,000</u> <u>31,250</u> <u>28,750</u>
1 mai Capit Pratil Partil Gaini Good Part To I To V	rk for Nl tal A/c a k, Vikran k and Sa ing Ratio lwill of V iculars Bank A/c Vikram's y Pa /22 To To	PSR; .5 each nd Balance Si m and Satish tish 1:1 p = Pratik = 1 Satish = 1 Vikram = 1,2: <u>s Loan A/c</u> <u>rticulars</u> Bank (70,000 Balance c/d	for Goodwi heet (1+.5 PSR of 8:7 /2 - 8/20 = /2 - 5/20 = 5,000 X 7/2	2,87,400 ill and share + .5 + 2 +2 (10 - 8)/20 :5. (10 - 8)/20 (10 - 5)/20 20 = 43,750 Capital A/c Amount 18,750 2,10,000 2,29,750 Vikram's Amount 82,600 1,40,000	(40,000 - 3) Profit & los e of profit & los e of profit till 2) PR $0 = 2/20$ 0 = 5/20 0 (in 2:5) = 12 c of Vikram Particulars By Balance By Partik's By Satish's Loan A/c Date Pation 1/4/21 B 31/3/22 B	1,600) ss Suspense A l date of death 2,500 : 31,250 b/d capital capital articulars y Vikram's Ca y interest A/c	h; 2 man	9,0 2,87, rks ea A 1, 2, c	mount 35,000 31,250 28,750 Amount 2,10,000 12,600
1 mai Capit Pratil Gaini Good Part To I To V	rk for NI tal A/c a k, Vikran k and Sa ing Ratio Iwill of V iculars Bank A/o Vikram's Pa /22 To To	PSR; .5 each nd Balance S m and Satish tish 1:1 p = Pratik = 1 Satish = 1 Vikram = 1,2: c <u>s Loan A/c</u> <u>rticulars</u> <u>Bank (70,000</u> Balance c/d	for Goodwinheet (1+.5 PSR of 8:7 /2 - 8/20 = /2 - 5/20 = 5,000 X 7/2	2,87,400 ill and share + .5 + 2 +2 (10 - 8)/20 (10 - 8)/20 (10 - 5)/20 (10 - 5)/20 (10 - 5)/20 (20 = 43,750) Capital A/c Amount 18,750 2,10,000 2,29,750 Vikram's Amount 82,600 1,40,000 2,22,600	(40,000 - 3) Profit & los e of profit & los e of profit till 2) PR $0 = 2/20$ 0 = 5/20 0 (in 2:5) = 12 c of Vikram Particulars By Balance By Partik's By Satish's Loan A/c Date Pation 1/4/21 B 31/3/22 B	1,600) ss Suspense A l date of death 2,500 : 31,250 b/d capital capital capital articulars y Vikram's Ca y interest A/c	h; 2 mar	9,0 2,87, rks ea A 1, 2, c	00 400 ach for ach for mount 85,000 12,500 31,250 ,28,750 Amount 2,10,000 12,600 2,22,600
1 mar Capit Pratil Partil Gaini Good Part To I To V	rk for NI tal A/c a k, Vikran k and Sa ing Ratio lwill of V iculars Bank A/c Vikram's Pa /22 To To	PSR; .5 each nd Balance S m and Satish tish 1:1 p = Pratik = 1 Satish = 1 Vikram = 1,2: <u>c</u> <u>s Loan A/c</u> <u>rticulars</u> Bank (70,000 Balance c/d	for Goodwi heet ($1+.5$ PSR of 8:7 /2 - 8/20 = /2 - 5/20 = 5,000 X 7/2 	2,87,400 ill and share + .5 + 2 +2 (10 - 8)/20 (10 - 5)/20 (10	(40,000 - 3) Profit & los e of profit & los e of profit till 2) PR $0 = 2/20$ 0 = 5/20 0 (in 2:5) = 12 c of Vikram Particulars By Balance By Partik's By Satish's Loan A/c Date Pa 1/4/21 B 31/3/22 B 1/4/22 P	1,600) ss Suspense A l date of death l date of death 2,500 : 31,250 b/d capital capital articulars y Vikram's Ca y interest A/c	h; 2 mar	9,0 2,87, rks ea A 1, 2, c	mount 3400 ach for ach for <u>mount</u> 35,000 12,500 31,250 28,750 <u>Amount</u> 2,10,000 12,600 2,22,600 1,40,000
1 mar Capit Pratil Partil Gaini Good Part To I To V	rk for NI tal A/c a k, Vikran k and Sa ing Ratio lwill of V iculars Bank A/c Vikram's Pa /22 To 70 72 To 70 72 To	PSR; .5 each nd Balance Si m and Satish tish 1:1 p = Pratik = 1 Satish = 1 Vikram = 1,2: <u>s Loan A/c</u> <u>rticulars</u> <u>Bank (70,000</u> Balance c/d	for Goodwinheet (1+.5) PSR of 8:7 /2 - 8/20 = /2 - 5/20 = 5,000 X 7/2 (2 - 5)/20 = (2 - 5)/20 =	2,87,400 ill and share + .5 + 2 +2 (10 - 8)/20 :5. (10 - 8)/20 (10 - 5)/20 20 = 43,750 Capital A/c Amount 18,750 2,10,000 2,29,750 Vikram's Amount 82,600 1,40,000 2,22,600 78,400 70,000	(40,000 - 3) Profit & los e of profit & los e of profit till 2) PR $0 = 2/20$ 0 = 5/20 0 (in 2:5) = 12 c of Vikram Particulars By Balance By Partik's By Satish's Loan A/c Date Pation 1/4/21 B 31/3/22 B 1/4/22 B 31/3/22 P	1,600) ss Suspense A l date of death 2,500 : 31,250 b/d capital capital capital articulars y Vikram's Ca y interest A/c y Balance b/d	h; 2 man	9,0 2,87, rks ex A 1, 2, c	00 400 ach for ach for mount 85,000 12,500 31,250 28,750 Amount 2,10,000 12,600 2,22,600 1,40,000 8,400
1 mai Capit Pratil Gaini Good Part To I To V	rk for NI tal A/c a k, Vikrau k and Sa ing Ratio Iwill of V iculars Bank A/o Vikram's Pa /22 To 70 723 To 70	PSR; .5 each nd Balance S m and Satish tish 1:1 p = Pratik = 1 Satish = 1 Vikram = 1,2: $\frac{p}{s}$ Loan A/c s Loan A/c $\frac{p}{Bank} (70,000)$ $\frac{p}{Balance c/d}$	for Goodwinheet (1+.5) PSR of 8:7 /2 - 8/20 = /2 - 5/20 = 5,000 X 7/2 + 12,600) + 8,400)	2,87,400 ill and share + .5 + 2 +2 (10 - 8)/20 (10 - 8)/20 (10 - 5)/20 (10 - 5)/20 (10 - 5)/20 (20 = 43,750) Capital A/c Amount 18,750 2,10,000 2,29,750 Vikram's Amount 82,600 1,40,000 2,22,600 78,400 70,000 1,48,400	(40,000 - 3) Profit & los e of profit & los e of profit till 2) PR $0 = 2/20$ 0 = 5/20 0 (in 2:5) = 12 c of Vikram Particulars By Balance By Partik's By Satish's ELoan A/c Date Pation 1/4/21 B 31/3/22 B 1/4/22 B 31/3/23 B	1,600) ss Suspense A l date of death l date of death 2,500 : 31,250 b/d capital capital capital articulars y Vikram's Ca y interest A/c y Balance b/d y interest A/c	A/C 1	9,0 2,87, rks ea A 1, 2, c	00 400 ach for ach for mount 85,000 12,500 31,250 28,750 Amount 2,10,000 12,600 2,22,600 1,40,000 8,400 1,48,400

51/5/24	To Bank (70,0	000 +4,200)	74,200	1/4/23	By Balance b/d		70,000
	ļ			31/3/24	By interest A/c		4,200
		1.4 1	74,200				74,200
2 marks f	or Capital A/c	and 4 mark	s for Loan A	A/C			
			Realisa	ation A/c			
Particula	irs		Amount	Particulars	<u>5</u>		Amount
To Sund	ry Assets	000		By Sundry	/ Liabilities	000	
Land	2,00	,000		Terra'a Lor	$\frac{40,0}{2}$	000	1 65 000
Office E	$\frac{1}{2}$ 1,00	,000 000			all 1,23,	000	1,03,000
Inventor	$\frac{quipment}{v}$ 35.	000		By Bank			
Debtors	25,	000	4,00,000	Land	2,40	,000	
				Machinery	y 90	,000	
To Sury	a's capital (Tai	ra loan)	84,000	Debtors	20	,000	3,50,000
To Char	d's capital (Ta	ra loan)	56,000	By Surya'	s capital (Offic	e E)	15,000
To Bank	(Creditors)		35,000	By Chand	's Capital (inve	entory	30,000
To Sury	a's capital (exp	enses)	5,000	By Loss tr	ansfer		
				Surya's Ca	apital 12 ,	,000	
				Chand's C	Capital 8	,000	20,000
			5,80,000				5,80,000
			Cani	tal Δ/c			
			Cupi			1	
Particula	urs	Surya	Chand	Particular	rs	Surya	Chand
Particula To Reali	ars sation (Asset	Surya 15,000	Chand 30,000	Particular By Balan	rs ce b/d	Surya 1,30,000	Chand 1,30,00
Particula To Reali To Reali	ars sation (Asset sation (Loss)	Surya 15,000 12,000	Chand 30,000 8,000	Particular By Balan By Realis	rs ce b/d sation (Loan)	Surya 1,30,000 84,000	Chand 1,30,000 56,000
Particula To Reali To Reali To Bank	ars isation (Asset isation (Loss)	Surya 15,000 12,000 1,92,000	Chand 30,000 8,000 1,48,000	Particular By Balan By Realis By Realis	rs ce b/d sation (Loan) sation (Exp.)	Surya 1,30,000 84,000 5,000	Chand 1,30,000 56,000
Particula To Reali To Reali To Bank	ars isation (Asset isation (Loss)	Surya 15,000 12,000 1,92,000 2,19,000	Chand 30,000 8,000 1,48,000 1,86,000	Particular By Balan By Realis By Realis	rs ce b/d sation (Loan) sation (Exp.)	Surya 1,30,000 84,000 5,000 2,19,000	Chand 1,30,000 56,000 1,86,000
Particula To Reali To Reali To Bank	ars isation (Asset isation (Loss)	Surya 15,000 12,000 1,92,000 2,19,000	Chand 30,000 8,000 1,48,000 1,86,000	Particular By Balan By Realis By Realis	rs ce b/d sation (Loan) sation (Exp.)	Surya 1,30,000 84,000 5,000 2,19,000	Chand 1,30,000 56,000 1,86,000
Particula To Reali To Reali To Bank	ars isation (Asset isation (Loss)	Surya 15,000 12,000 1,92,000 2,19,000	Chand 30,000 8,000 1,48,000 1,86,000 Bar Amount	Particular By Balan By Realis By Realis	rs ce b/d sation (Loan) sation (Exp.)	Surya 1,30,000 84,000 5,000 2,19,000	Chand 1,30,00 56,000 1,86,000 Amount
Particula To Reali To Reali To Bank Particula To Bala	ars isation (Asset isation (Loss)	Surya 15,000 12,000 1,92,000 2,19,000	Chand 30,000 8,000 1,48,000 1,86,000 Ban Amount 25,000	Particular By Balan By Realis By Realis hk A/c Particula By Realis	rs ce b/d sation (Loan) sation (Exp.) rs sation (Creditor	Surya 1,30,000 84,000 5,000 2,19,000 rs)	Chand 1,30,000 56,000 1,86,000 Amount 35,000
Particula To Reali To Reali To Bank Particula To Balaa To Reali	ars isation (Asset isation (Loss) c urs nce /d sation (Assets)	Surya 15,000 12,000 1,92,000 2,19,000	Chand 30,000 8,000 1,48,000 1,86,000 Ban Amount 25,000 3,50,000	Particular By Balan By Realis By Realis hk A/c Particula By Realis By Surya	rs ce b/d sation (Loan) sation (Exp.) rs sation (Creditor sation (Creditor	Surya 1,30,000 84,000 5,000 2,19,000 rs)	Chand 1,30,000 56,000 1,86,000 Amount 35,000 1,92,000
Particula To Reali To Reali To Bank Particula To Balan To Reali	ars isation (Asset isation (Loss) c urs nce /d sation (Assets)	Surya 15,000 12,000 1,92,000 2,19,000	Chand 30,000 8,000 1,48,000 1,86,000 Ban Amount 25,000 3,50,000	Particular By Balan By Realis By Realis Ak A/c Particular By Realis By Surya By Chan	rs ce b/d sation (Loan) sation (Exp.) rs sation (Creditor a's Capital A/c d's Capital A/c	Surya 1,30,000 84,000 5,000 2,19,000 rs)	Chand 1,30,00 56,000 1,86,000 Amount 35,000 1,92,000 1,48,000

Date	Particulars	LF	Amount(Dr)	Amount(
	Share Capital A/c Dr		15,000	
	To Calls in arrears A/c			5,000
	To Share forfeiture A/c			10,000
	(Being shares forfeited for non-payment of			
	allotment and call money)			
	Bank A/c Dr (1,200 X 8)		9,600	
	Share forfeiture A/c Dr		2,400	
	To Share Capital A/c			12,000
	(Being 1,200 out of 1,500 forfeited shares reissued			
	Share forfeiture A/c Dr		6,400	
	To Capital Reserve A/c			6,400
	(Being profit on reissue transferred)			

Calls in arrears

500 shares of Mr. Vinod 500 X (4 + 2) = 3,000 so share forfeiture = 2,000 1000 shares of Mr. Titto 1,000 X 2 = 2,000 so share forfeiture = 8,000 All shares of Titto were reissued so ONLY 200 of Vinod is reissued Share of forfeiture of Mr. Vinod = 200 X 4 = 800 or (200/500) X 2,000 = 800 Total share forfeiture = (8,000 + 800) already used on reissue = 2,400 So transfer to capital reserve = 6,400

OR

Shares are payable as Rs.3; Rs.5; Rs.2 and Rs.2 So Rs.2 premium

	Journal			
	Particulars	LF	Amount Dr	Amount Cr
Ι	Share Capital A/c Dr (500 X 6)		3,000	
	Securities Premium A/c Dr (500 X 2)		1,000	
	To Share Allotment A/c (500 X 5)			2,500
	To Share Forfeiture A/c			1,500
	(Being share forfeited for non-payment of			
	allotment including premium)			
II	Share Capital A/c Dr (700 X 8)		5,600	
	Securities Premium A/c Dr (700 X 2)		1,400	
	To Share Allotment A/c (700 X 5)			3,500
	To Share First Call A/c (700 X 2)			1,400
	To Share Forfeiture A/c			2,100
	(Being share forfeited for non-payment of			
	allotment and first call money including premium)			
III	Share Capital A/c Dr (1,000 X 10)		8,000	
	To Share First Call A/c (1,000 X 2)			2,000
	To Share Final Call A/c (1,000 X 2)			2,000
	To Share Forfeiture A/c			6,000
	(Being share forfeited for non-payment of calls)			

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(6)

26			JOURNA	L				(6)
20.	Date	Particulars			LF	Amount (Dr)	Amount (Cr	
		Bank A/c	Dr			31,20,000		
		To Debenture Applicati	ion and Allotme	ent A/c			31,20,000]
		(Being issue of 30,000,9%)	debenture of 10)0 at				
		premium of 4 each)						
		Debenture Application and	Allotment A/c	Dr		31,20,000		
		To 9% Debenture A	A/c				30,00,000	
		To Securities Premi	ium A/c				1,20,000	
		(Being money transferred)						
		Sundry Assets A/c	Dr			10,00,000		
		To Sundry Liabilitie	es A/c				70,000	
		To Yield Ltd					9,30,000	
		(Being assets and liabilities	transferred and					
		consideration due)						
		x7' 117 . 1	5			0.000		
		Yield Ltd	Dr			9,30,000	4 00 000	-
		To Bank A/c	1				4,00,000	
		To 9% Debenture A	/c				5,00,000	-
		To Securities Premit	$\frac{\text{um A/c}}{1 + 1}$	1			30,000	-
		(Being consideration paid paid paid paid paid paid paid paid	artly in cash and					-
		partly by issue of $5,000,9\%$	Debenture of	100				
		each at 6% prennum)						
		Bank A/c	Dr		4	5,00,000		
		To Loan from bank				, ,	5,00,000	1
		(Being bank loan taken)						1
								1
		Debenture Suspense A/c	Dr			6,00,000		1
		To 9% Debenture A	A/c				6,00,000	1
		(Being 6,000, 9% Debenture	e of 100 issued	as				1
		collateral for the bank loan)]
		PART B (#	Analysis of Fina	ncial Stat	temen	its)		
27.	(B) (i) (Other current liabilities (ii) Ca	sh and Cash equ	uivalents				(1)
28	(D) Stat	rement 1 is false but 2 is true	1					(1)
20.	(2) Sta		OR					(-)
	(A) Bot	h (A) and (R) are correct and	(R) is the corre	ct explana	ation c	of (A)		
29.	(D) Rs.	1,63,000 $1,26,800+1,0$	8,200 - 72,000	= 1,63,00	0			(1)
30	$(\mathbf{A}) \mathbf{Rs}$	$\frac{10000}{10000}$ Tax paid = On	ening Provision	$\frac{1}{1 + Provis}$	sion m	ade – Closing	Provision	(1)
50.	(11) 1(5.	25.	.000 + 20.000 -	35.000 =	: 10.0 (110 1151011	(1)
31	Commo	on Size Statement of Profit and	d Loss		20,00			(3)
	For the	year ended 31 st March 2024						(-)
	Particu	ilars	Note No 31	st March	2024	% of Revenu	ie	
	Reven	ue from Operations	20),00,000		100.00		
	Other	Income	2	2,50,000		12.50		
	TOTA	L REVENUE	22	2,50,000		112.50		
	Cost o	f Materials Consumed	10),50,000		52.50		
	Chang	e in inventory	1	,40,000		7.00		
	Emplo	yee Benefit Expenses	6	64,000	-	33.20		

	Depreciation and Amortization		1,36,000	6.80					
	Other Expenses		10,000	0.50					
	TOTAL EXPENSES		20,00,000	100.00					
	Profit Before Tax		2,50,000	12.50					
	Tax Rate 40%		1,00,000	5.00					
	Profit after Tax		1,50,000	7.50					
32	Return on Investment = (Net Profit be	efore Interes	st, Tax and Dividen	d/ Capital Employe	ed) X 100	(3)			
	Let Net Profit before $tax = 100$								
	Tax = $35(100 - 35) = 65$								
	Before tax = (8,45,000/65) X 100 = 13,00,000 Interest = 10 % of 12,00,000 = 1,20,000 and 8% of 10,00,000 = 80,000								
	Net profit before tax and interest = $13,00,000 + 1,20,000 + 80,000 = 15,00,000$								
	Capital Employed = Equity Shares + Preference Shares + Reserves and Surplus + Long								
	Borrowings = $21,00,000 + 8,50,000 + 4,00,000 + 4,50,000 + 12,00,000 + 10,00,000 = 60,00,000$								
	Return on Investment = (15,00,000/60,00,000) X 100 = 25.00%								
	5 month for formula DDT DDIT and								
	.5 mark for formula, PB1, PB11 and	.5 mark for formula, PBT, PBIT and Capital Employed. 1 mark for calculation (2+1)							
	Revenue from operations Rs.15.00.00	UK Revenue from operations Rs 15.00.000: Gross profit on cost is 25%							
	25% on cost = 1/4 on Cost = 1/5 on Revenue								
	Gross Profit = $15,00,000 \times 1/5 = 3,00,000$ Operating Profit Ratio = $100 - 0$ Operating ratio = $100 - 75 = 25$								
	Operating Profit = $15,00,000 \ge 25/100 = 3.75.000$								
	Net Profit ratio = (Net Profit / Revenu	ie from oper	rations) X 100						
	Net profit = Operating Profit + Non-O	Dperating in	come – Non-Opera	ting expenses.					
	3,75,000 + 55,000 - 1,00,000 = 3,30,000								
	Net Profit ratio = (Net Profit / Revenu	ue from Ope	erations) X 100						
	$(3,30,000/15,00,000) \times 100 = 22.00\%$								
	5 morts for Cross Drofit and Onemating Durfit and Crossler Net Dufft, (5, 5, 5, 2)								
22	.5 mark for Gross Profit and Operating Profit and 2 marks Net Profit ratio $(.5 + .5 + 2)$								
33	33 1) Quick ratio of = Current Assets – Inventory /Current Liability								
	51^{-1} March 2023 Current Assets - Inventory = 2,80,000 - 1,20,000 = 1,60,000								
	Current Liabilities = $25,000 + 1,05,000 = 1,30,000$								
	Quick Ratio = 1,00,000/1,50,000 = 1.23:1								
	ii) Working capital Turnover ratio = Revenue from operations / Working Capital								
	Working Capital = Current Assets – Current Liabilities 2,80,000 - 1,30,000 = 1,50,000								
	= 6,00,000/1,50,000 = 4 times								
	iii) Trade Receivable Turnover ratio =								
	Credit Revenue from Operations / Average Trade Receivables								
	Credit Revenue from operations 80% of $8,00,000 = 6,40,000$								
	Average Trade Receivables = (1,15,000 + 15,000) + (1,45,000 + 10,000) / 2								
	= 1,42,500								
	= 6,40,000/1,42,500 = 4.49 times								
	1 mark for Quick ratio and 1.5 each fo	or other two	=(1+1.5+1.5)						
34	(1) (A) Rs.44,00,000					(6)			
	(ii) (C) Rs.26,25,000								
	(iii) (D) (Rs.1,10,000) (iii) (D) Rs.25,15,000								
	(IV) (B) Rs.25,15,000								
	(v) (B) Ks.4,15,000								
	(V1) (C) Ks.21,00,000								

	Provisio	OR on for Taxation		
To Bank A/c 18,000 By Balance b		By Balance b/d		24.000
	10,000	By Statement of I	P/L	30.000
To Balance c/d	36.000			
	54,000			54,000
Note 1 Net profit before tax				
Difference in reserve and surplus		50,000		
Add: Provision for taxation		30,000	30,000 80,000	
С	ash Flow St	atement as per AS 3		
Cash Flow from operating acti	vities	•		
Net profit before tax (Note 1)	80,000			
Adjustment for non-cash/non-op				
Add: Depreciation of Plant & M	25,000			
Depreciation of Motor Veh	25,000			
Less: Appreciation of Land & B	(30,000)			
Operating profit before working	1,00,000			
Add: Increasing in current liabili	ties/Decreas	se in current assets		
Sundry Debtors	15,000			
Creditors	15,000			
Less: Increase in current assets /	Decrease in	current liabilities		
Inventory	(20,000)			
Bills Payable	(5,000)			
Cash flow from operations	1,05,000			
Less: Income Tax	18,000			
Net cash from operating activitie	28			87,000
Cash Flow from financing acti	vities			
Issue of share capital	2,50,000			
Repayment of Bank Loan			(1,50,000)	
Net Cash from financing activitie	es			1,00,000
